

Professional Indemnity Insurance (PII) Policy Wording Explanation of Changes

Lawcover has reviewed its policy wording in detail this year, and made changes to bring the wording in closer alignment with the *Legal Profession Uniform Law*, and to exclude property claims arising from holding precious metals and stones.

Set out below is a summary of the changes made to the Lawcover Professional Indemnity Insurance (PII) policy wording for the 2025/26 policy year:

1. Clause 4 is amended to replace the words "arises from" with the words "made in connection with". Those are the words used in rule 78 of the *Legal Profession Uniform General Rules 2015* and this change brings Lawcover's wording in closer alignment with the rules.
2. Clause 45(l) is modified to delete the words "carrying on the business of a **lawyer** in" and insert the word "legal" to qualify the term "private practice", so that **legal services** means:
"work done, or business transacted, in the ordinary course of private legal practice in Australia..."
The purpose of this change is to bring it in line with the definition of legal services in the *Legal Profession Uniform Law* s6 of which provides:
"legal services" means work done, or business transacted, in the ordinary course of legal practice...
3. Clause 10(a)(ix) is modified to exclude cover for holding "precious metals and stones". It has always been Lawcover's intent to exclude such claims for loss of or damage to property, but we have received advice that the word "jewellery" (already contained in the exclusion) is not broad enough to exclude claims for holding unset gemstones or precious metals.

Community Legal Services and Run Off PII Policy wording changes

4. Clause 45 (l) is also modified for the purpose of consistency with *Legal Profession Uniform Law* s6, as explained above, amended to suit the insured.

For the Community Legal Services policy wording, **legal services** means:

"work done, or business transacted, in the ordinary course of legal practice in a community legal service in Australia"

For the Run Off policy wording, **legal services** means:

"work done, or business transacted, in the ordinary course of private legal practice or legal practice in a community legal service, as applicable to the insured, in Australia"

Changes to the Community Legal Services and Run Off wordings otherwise reflect the changes to the primary PII policy wording, although paragraph numbers differ.