

Compliance Statement – Prudential Standard GPS 110

The following table details the components of Lawcover Insurance Pty Limited's Prescribed Capital Amount per the APRA Prudential Standard GPS 110 as at 30 June 2024, as disclosed in the annual APRA return.

All amounts in thousands except where otherwise stated	30 June	
	2024	2023
Net assets	166,042	152,997
Net asset adjustments (1)	3,465	5,887
Capital base	169,507	158,884
Insurance risk charge	39,800	35,144
Insurance concentration risk charge	23	1,427
Asset risk charge	22,792	16,603
Asset concentration risk charge	-	-
Operational risk charge	6,689	6,034
Less: aggregation benefit	(13,083)	(10,093)
Prescribed capital amount	56,221	49,115
Prescribed capital amount coverage (times)	3.02	3.23

(1) Adjustments to assets and liabilities to determine capital base, prescribed by the APRA Prudential Standard GPS 112.