



Compliance Statement – Prudential Standard GPS 110

The following table details the components of Lawcover Insurance Pty Limited's Prescribed Capital Amount per the APRA Prudential Standard GPS 110 as at 30 June 2023, as disclosed in the annual APRA return.

All amounts in thousands except where otherwise stated	30 June	
	2023	2022
Net assets	152,997	147,329
Net asset adjustments (1)	5,887	(2,345)
Capital base	158,884	144,984
Insurance risk charge	35,144	33,401
Insurance concentration risk charge	1,427	2,000
Asset risk charge	16,603	15,240
Asset concentration risk charge	-	-
Operational risk charge	6,034	5,872
Less: aggregation benefit	(10,093)	(9,362)
Prescribed capital amount	49,115	47,151
Prescribed capital amount coverage (times)	3.23	3.07

(1) Adjustments to assets and liabilities to determine capital base, prescribed by the APRA Prudential Standard GPS 112.